

IWISL: NOI:51 :2019

8th November, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

**Re: 9% 3,000 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs)
ISIN: INE510W07052; Security Code: 957160**

Dear Sir,

Pursuant to Regulation 54 and 56(1)(d) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, please find enclosed herewith the certificate from Practicing Chartered Accountant regarding maintenance of hundred percent asset cover in respect of above mentioned listed Non Convertible Debentures of the Company during the half year ended 30th September, 2019.

You are requested to please take the same on record.

Thanking You

Yours faithfully,
For **Inox Wind Infrastructure Services Limited**



Director



SRIVASTAVA KUMAR & CO.

CHARTERED ACCOUNTANTS

Inox Wind Infrastructure Services Limited
Plot No. 17, Inox Towers,
Sector-16A, Noida, U.P.-201301

Sub: Certificate in respect of 9% 3,000 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures of Inox Wind Infrastructure Services Limited

Based on the verification of the books of accounts and other relevant records and papers in relation to 9% 3,000 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) of Inox Wind Infrastructure Services Limited ('the Company') having its Registered Office at Survey No. 1837 & 1834 At Moje Jetalpur, Second Floor, Old Padra Road, Vadodara, Gujarat-390007, we certify that the Company has maintained 100% Asset Cover as on 30th September, 2019 in respect of the aforesaid NCDs:

Issue Size	Security Value/Cover	Asset Cover	Debt Equity Ratio	Value of book debts/receivables
Rs. 300 Crore (Outstanding NCDs as on date: Rs. 100 Crore)	<ol style="list-style-type: none">1. First ranking exclusive charge on all of the movable assets of the Company, whether affixed to the earth or not, both present and future, except for current assets (other than machinery spares, tools and accessories, fixtures etc.) and investments; and2. First ranking exclusive mortgage over six Gujarat located Mortgage properties and two Madhya Pradesh located Mortgage Properties as detailed in Fourth and Fifth Schedule of Debenture Trust Deed executed on 22nd September, 2017.	100%	32.82	100 Crore



Srivastava Kumar & Co.

Chartered Accountants

M.No. 097850

Date: 08th November, 2019

Place: New Delhi

UDIN: 19097850AAAAGN4775