

IWISL: NOI: 2020

28<sup>th</sup> May, 2020

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Sub: Disclosure of Material Event/ Information under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in ratings**

Dear Sirs,

Pursuant to the Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CRISIL Limited ('CRISIL') has revised its rating outlook on the Non-Convertible Debentures (NCDs) and long-term bank facilities of the Company to 'Negative' from 'Stable', while reaffirming the long-term ratings at 'CRISIL AA (CE)'. Furthermore, CRISIL has revised its ratings on the short-term bank facilities to 'CRISIL A2'.

The detailed rationale for the revision in rating is available on CRISIL's website on the following link:  
[https://crsil.com/mnt/winshare/Ratings/RatingList/RatingDocs/Inox\\_Wind\\_Infrastructure\\_Services\\_Limited\\_May\\_27\\_2020\\_RR.html](https://crsil.com/mnt/winshare/Ratings/RatingList/RatingDocs/Inox_Wind_Infrastructure_Services_Limited_May_27_2020_RR.html)

We request you to take the above on record.

Thanking You

Yours faithfully,  
For **Inox Wind Infrastructure Services Limited**

Sd/-  
**Manoj Shambhu Dixit**  
Whole-time Director  
DIN: 06709232