

IGESL: NOI: 2025

18<sup>th</sup> April, 2025

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
---	---

**Scrip code: 543667****NSE Symbol: INOXGREEN****Sub: Declaration of Voting Results of Postal Ballot Notice dated 31<sup>st</sup> January, 2025****Ref.: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

This is further to our letter dated 18<sup>th</sup> March, 2025, whereby we had submitted a copy of the Postal Ballot Notice dated 31<sup>st</sup> January, 2025 ("Notice") for seeking approval of the Members of the Company on the resolution(s) as set out in the Notice.

In respect of the above, the remote e-voting commenced on Wednesday, 19<sup>th</sup> March, 2025 at 9:00 A.M. (IST) and ended on Thursday, 17<sup>th</sup> April, 2025 at 5:00 P.M. (IST).

The resolution(s) placed through Postal Ballot have been passed by the Members with the requisite majority and deemed as passed on the last date of e-voting i.e. Thursday, 17<sup>th</sup> April, 2025.

In this connection, please find enclosed herewith:

1. The Scrutinizer's Report dated 18<sup>th</sup> April, 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as "**Annexure-1**"; and
2. Voting Results in the format prescribed pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as "**Annexure-2**".

The Voting Results are also being placed on the website of the Company; [www.inoxgreen.com](http://www.inoxgreen.com).

We request you to take the above on record.

Thanking You

Yours faithfully,  
For **Inox Green Energy Services Limited**

  
**Anup Kumar Jain**  
Company Secretary

Encl.: As above



An **INOXGFL** Group Company



# VAPN & ASSOCIATES

COMPANY SECRETARIES

## SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS (THROUGH REMOTE E-VOTING)

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,

The Chairman

**INOX GREEN ENERGY SERVICES LIMITED**

(CIN: L45207GJ2012PLC070279)

Reg. Off: Survey No. 1837 & 1834 at Moje Jetalpur, ABS Towers,  
Second Floor, Old Padra Road, Vadodara - 390007, Gujarat

**Sub: Scrutinizer's Report on postal ballot through remote e-voting in respect of passing of resolutions set-out in the notice dated 31<sup>st</sup> January, 2025**

Dear Sir,

I, Prabhakar Kumar, Partner of M/s VAPN & Associates, Practicing Company Secretaries (FRN: P2015DE045500), was appointed as a Scrutinizer by the Board of Directors of **Inox Green Energy Services Limited ("the Company")** on **31<sup>st</sup> January, 2025** for the purpose of scrutinizing the postal ballot through remote e-voting process in a fair and transparent manner in respect of the resolutions mentioned in the Postal Ballot Notice dated **31<sup>st</sup> January, 2025 ("Notice")** issued under the provisions of Sections 108 and 110 of the Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time).

### 1. Management Responsibility

The management of the Company is responsible for ensuring compliance under the provisions of Sections 108, 110 and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("**SS-2**"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force read with the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and other relevant circulars including General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs ("**MCA**") (referred to as the "**MCA Circulars**") and applicable SEBI Circulars, other applicable laws, rules and regulations, if any, in respect of postal ballot through remote e-voting.



Page | 1

**Office : B-5/41, Vivekanand Apartment, Sector-8, Rohini, Delhi-110085**

Contact us on +91 49058932, 45040789

e-mail : info@vapn.in

www.vapn.in



**2. Scrutiniser's Responsibility**

My responsibility as the Scrutinizer of the voting process, is restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolution(s) stated in the Notice, based on the reports generated from the E-voting system provided by National Securities Depository Limited ("NSDL"), being an agency authorized under the Act and the Rules made thereunder and engaged by the Company to provide an e-voting facility.

**3. Dispatch of Notice**

- (i) In compliance with above referred MCA Circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolution mentioned therein electronically by email to all the Members of the Company, whose names appeared on the register of Members/ list of beneficial owners as received from MUFG Intime India Private Limited (*formerly known as Link Intime India Private Limited*), the Registrar and Share Transfer Agent ("MUFG/RTA") as on **Friday, March 14, 2025 ("cut-off date")**.
- (ii) The Company completed the dispatch of Notice by e-mail on March 18, 2025. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form, and prepaid business reply envelope was dispatched to the Members. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.

**4. Newspaper Publication for Notice**

The Company had published advertisements in Financial Express (all editions) in English and Financial Express (Ahmedabad Edition) in Gujarati language, newspapers on 19<sup>th</sup> March, 2025, regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting

**5. Cut-off Date**

The Members of the Company as on the "**Cut-off Date**" i.e., 14<sup>th</sup> March, 2025 were entitled to vote on the resolution(s) set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-off Date.







**6. Postal Ballot Process**

- (i) The Company has appointed NSDL for providing the electronic voting facility for conducting Remote E-Voting by the Members.
- (ii) Remote e-voting commenced on **Wednesday, March 19, 2025, from 09:00 A.M. (IST)** onwards and ended on **Thursday, April 17, 2025, 05:00 P.M. (IST) (both days inclusive)**, and the remote e-voting module was blocked by NSDL thereafter.
- (iii) The votes cast through remote e-voting process were thereafter unblocked and downloaded on Thursday, April 17, 2025, at 05:10 P.M. (IST) from the portal of NSDL, and was witnessed by two witnesses, Mr. Rohit Saini, and Mr. Ujjwal Thakur, who are not in the employment of the Company and / or the NSDL. They have signed below in confirmation of the same.

*Rohit Saini*

Rohit Saini

*Ujjwal*

Ujjwal Thakur

- (iv) All the data of remote e-voting i.e. the results of e-voting along with the list of Members who voted "**For**" and "**Against**" on the resolution(s) were derived from report generated from the e-voting platform provided by the Authorised Agency in respect of voting through remote e-voting.
- (v) I have scrutinized and reviewed the remote e-voting based on the data downloaded from the NSDL e-voting system, at <https://www.evoting.nsdl.com>.
- (vi) The Members have cast their votes through remote e-voting for resolution(s) set out in said Notice, and all votes cast up to Thursday, April 17, 2025, 05:00 P.M. (IST), i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.

**7. Postal Ballot Result**

Based on the data downloaded from official website of NSDL, we now submit our report on the results of the remote e-voting in respect of the Resolution(s) as under:





**Resolution No. 1 - Special Resolution**

To approve re-appointment of Shri Mukesh Manglik (DIN: 07001509) as a Whole-time Director of the Company

Result for Resolution of Item No. 1 contained in the Notice				
Mode of Voting	Particulars	Number of Members who voted	Number of votes caste	% of Votes Caste
Postal Ballot (Remote E-Voting)	Votes cast in favour of Resolution	392	22,40,84,609	97.67
	Votes against the resolution	49	53,41,934	2.33
	Invalid Votes	0	0	0
<b>Total</b>		<b>441</b>	<b>22,94,26,543</b>	<b>100</b>

**RESULT**

Based on the aforesaid results, I report that the **Special Resolution** as contained in item No. 1 of the Notice, **has been passed with requisite majority.**

**Notes:**

- For preparation of this report, consolidation of folios based on the Permanent Account Number of Individual Members has not been done.
- The Chairman or any other person authorized by him may accordingly declare the result thereof
- The relevant records related to this postal ballot activity will be handed over to Anup Kumar Jain, Company Secretary and Compliance Officer of the Company or any other person as authorized by the Board for safekeeping.
- The resolutions specified in the Notice are deemed to be passed on the last date of remote e-voting i.e., **Thursday, April 17, 2025, 05:00 P.M. (IST).**

The figures in percentage have been rounded off to 2 decimal points





# VAPN & ASSOCIATES

COMPANY SECRETARIES

## Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited, (ii) placing on website of the Company (iii) placing on website of NSDL and (iv) placing on the website of the RTA. My responsibility as scrutinizer for remote e-voting is restricted to making a scrutinizer report of the votes cast in favour or against the resolution(s).

Thanking you,  
Yours faithfully,

For VAPN & Associates  
Practicing Company Secretaries  
FRN: P2015DE045500

Prabhakar Kumar  
Partner  
FCS No: 5781 | COP No: 10630  
Peer Review Certificate No.975/2020  
ICSI UDIN: F005781G000147725



Countersigned by:  
For Inox Green Energy Services Limited

Anup Kumar Jain  
Company Secretary and Compliance Officer  
Membership No.: ACS-20476  
(Under Authority by the Chairman)



Date: April 18, 2025  
Place: New Delhi

Voting results	
Record date	14-03-2025
Total number of shareholders on record date	1,56,020
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of shareholders attended the meeting through video conferencing:	
a) Promoters and Promoter group	Not Applicable
b) Public	
No. of resolution passed in the meeting	1 (One)

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve re-appointment of Shri Mukesh Manglik (DIN: 07001509) as a Whole-time Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		205275091	99.9999	205275091	0	100.0000	0.0000
	Poll	205275291	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	205275291	205275091	99.9999	205275091	0	100.0000	0.0000
Public-Institutions	E-Voting		16938654	36.6232	11604215	5334439	68.5073	31.4927
	Poll	46251191	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	46251191	16938654	36.6232	11604215	5334439	68.5073	31.4927
Public- Non Institutions	E-Voting		7212798	6.2454	7205303	7495	99.8961	0.1039
	Poll	115490307	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	115490307	7212798	6.2454	7205303	7495	99.8961	0.1039
Total		367016789	229426543	62.5112	224084609	5341934	97.6716	2.3284
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non-Institutions	0