

Nani Virani Wind Energy Private Limited

CIN: U40300GJ2017PTC099852

Balance Sheet as at 31 March 2022

Particulars	Note No.	(₹ in Lakh)	
		As at 31 March 2022	As at 31 March 2021
ASSETS			
Non-current assets			
(a) Property, plant & equipment	5	11,182.36	-
(b) Capital work in progress	6	11,808.04	13,938.82
(c) Other non-current assets	11	-	-
Total non-current assets		22,990.40	13,938.82
Current assets			
(a) Financial assets			
(i) Trade receivables	7	21.14	-
(ii) Cash and cash equivalents	8	54.06	10,016.55
(iii) Bank balance other than (ii) above	9	4,044.04	115.33
(iv) Other financial assets	10	-	-
(b) Other current assets	11	1.02	95.40
(c) Income tax assets (net)	12	15.09	-
Total current assets		4,135.35	10,227.28
Total assets		27,125.75	24,166.10

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Balance Sheet as at 31 March 2022

Particulars	Note No.	₹ in Lakh	
		As at 31 March 2022	As at 31 March 2021
ASSETS			
Non-current assets			
(a) Property, plant & equipment	5	11,182.36	-
(b) Capital work in progress	6	11,808.04	13,938.82
Total non-current assets		22,990.40	13,938.82
Current assets			
(a) Financial assets			
(i) Trade receivables	7	21.24	-
(ii) Cash and cash equivalents	8	54.06	10,016.55
(iii) Bank balance other than (ii) above	9	4,048.80	115.33
(iv) Other financial assets	10	-	-
(b) Other current assets	11	1.02	95.40
(c) Income tax assets (net)	12	10.22	-
Total current assets		4,135.34	10,227.28
Total assets		27,125.74	24,166.10
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	2,139.00	2,139.00
(b) Other equity			
(i) Equity component of compulsory convertible debentures	15	3,232.89	3,232.89
(ii) Reserves and surplus	14	(199.96)	(11.84)
Total Equity		5,171.93	5,360.05
LIABILITIES			
Non-Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	17,748.34	12,021.23
(b) Deferred tax liabilities (net)	16	1,140.36	1,135.88
		18,888.70	13,157.11
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	841.69	89.82
(ii) Trade payable	18		
(a) total outstanding dues of micro enterprises and small enterprises		-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		2,143.78	5,552.18
(iii) Other current financial liabilities	19	79.64	6.35
(b) Other current liabilities	20	-	0.59
Total current liabilities		3,065.11	5,648.94
Total equity and liabilities		27,125.74	24,166.10

The accompanying notes are an integral part of the financial statements
As per our report of even date attached

For Dewan P.N. Chopra & Co.
Chartered Accountants
Firm's Registration No. 000472N

For Nani Virani Wind Energy Private Limited

Sandeep Dahiya
Partner
Membership No. 505371

Venkatesh Sonti
Director
DIN: 02829206

Shailendra Tandon
Director
DIN: 07986682

Place: New Delhi
Date: 12-05-2022

Place: Noida
Date: 12-05-2022

Nani Virani Wind Energy Private Limited
CIN: U40300GJ2017PTC099852
Statement of Profit and Loss for the year ended 31 March 2022

Particulars	Note No.	₹ in Lakh	
		Year ended 31 March 2022	Year ended 31 March 2021
Revenue from operations	21	94.43	-
Other income	22	-	0.33
Total income		94.43	0.33
Expenses			
Finance cost	23	136.87	-
Depreciation	24	132.86	-
Other expenses	25	8.34	9.99
Total expense		278.07	9.99
Loss before tax		(183.64)	(9.66)
Tax expense			
Current tax		-	-
Deferred tax		4.48	-
		4.48	-
Other comprehensive income		-	-
Total comprehensive income for the year (comprising loss and other comprehensive income for the year)		(188.12)	(9.66)
Basic and diluted loss per equity share of ₹ 10 each (in ₹)	41	(0.88)	(1.16)

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Chartered Accountants
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For Nani Virani Wind Energy Private Limited

Sandeep Dahiya
Partner
Membership No. 505371

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Shallendra Tandon
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Place: New Delhi
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Nani Virani Wind Energy Private Limited

CIN: U40300GJ2017PTC099852

Statement of Cash Flows for the year ended 31 March 2022

(₹ in Lakh)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Cash flows from operating activities		
Loss for the year	(188.12)	(9.66)
Adjustments for:		
Income taxes	-	-
Interest income on FD	-	(0.33)
Finance costs	136.87	-
Depreciation on PPE	132.86	-
Operating loss before working capital changes	81.61	(9.99)
Movements in working capital:		
Other financial liabilities	73.30	1.42
Trade Receivable	(21.14)	-
Trade Payable	(3,408.40)	5,552.18
Other current liabilities	(0.59)	0.59
Other Current Assets	94.38	(95.40)
Other Financial Assets	-	-
Cash used in operating activities	(3,180.84)	5,448.80
Income taxes paid	(10.61)	-
Net cash used in operating activities	(3,191.45)	5,448.80
Cash flows from investing activities		
Increase in CWIP	2,130.78	(13,938.82)
Increase in PPE	(11,315.22)	-
Interest Income on FD	-	0.33
Increase in FD	(3,928.71)	(115.33)
Net cash generated from/used in investing activities	(13,113.15)	(14,053.82)
Cash flows from financing activities		
Issue of Equity Share Capital	-	2,138.00
Borrowing from Bank	6,568.80	10,000.00
Bank Overdraft	(89.82)	89.82
Issue of Compulsory Convertible Debentures	-	6,390.00
Interest on Compulsory Convertible Debentures	-	3.89
Interest on Loan	(136.87)	(0.09)
Inter-corporate deposit Paid	-	(19.78)
Inter-corporate deposit received	-	19.48
Net cash generated from financing activities	6,342.11	18,621.31
Net increase in cash and cash equivalents	(9,962.49)	10,016.29
Cash and cash equivalents at the beginning of the year	10,016.55	0.26
Cash and cash equivalents at the end of the year	54.06	10,016.55

(*) Amount is less than ₹ 0.01 Lakh

Nani Virani Wind Energy Private Limited

CIN: U40300GJ2017PTC099852

Statement of Cash Flows for the year ended 31 March 2022

Changes in liabilities arising from financing activities for the year ended 31 March 2022:

Particulars	(₹ In Lakh)			
	Equity Share Capital	Borrowing from Bank	Compulsory Convertible Debentures	Current Borrowing
Opening Balance	2,139.00	10,000.00	2,025.11	0.00
Cash flows	-	6,568.80	-	-
Interest expense (net of TDS)	-	79.22	159.95	-
Interest Paid	-	-	-	-
Closing Balance	2,139.00	16,648.02	2,185.06	0.00

Changes in liabilities arising from financing activities for the year ended 31 March 2021:

Particulars	(₹ In Lakh)			
	Equity Share Capital	Borrowing from Bank	Compulsory Convertible Debentures	Current Borrowing
Opening Balance	1.00	-	-	0.40
Cash flows	2,138.00	10,000.00	3,232.89	(0.31)
Interest expense (net of TDS)	-	-	(0.32)	1.48
Interest Paid	-	-	-	(1.57)
Closing Balance	2,139.00	10,000.00	3,232.57	0.00

Notes:

1. The above statement of cash flows has been prepared under the Indirect method as per Ind AS 7 : Statement of Cash Flows
 2. Components of cash and cash equivalents are as per note 8
 3. The accompanying notes are an integral part of the financial statements.
- As per our report of even date attached

For Dewan P.N. Chopra & Co.
Chartered Accountants
Firm's Registration No. 000472N

For Nani Virani Wind Energy Private Limited

Sandeep Dahiya
Partner
Membership No. 505371

Venkatesh Sonti
Director
DIN: 02829206

Shailendra Tandon
Director
DIN: 07986682

Place: New Delhi
Date: 12-05-2022

Place: Noida
Date: 12-05-2022

Nani Virani Wind Energy Private Limited
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 Statement of Changes in Equity for the year ended 31 March 2022

A: Equity Share Capital

Particulars	(₹ in Lakh)
Balance as at 31 March 2020	1.00
Changes in equity share capital during the year	2,138.00
Balance as at 31 March 2021	2,139.00
Changes in equity share capital during the year	-
Balance as at 31 March 2022	2,139.00

B: Other Equity

Particulars	Retained Earnings	Equity Component of Compulsory Convertible Debentures	Total
Balance as at 31 March 2020	(2.18)	-	(2.18)
Loss for the year	(9.66)	-	(9.66)
Total comprehensive income for the year	(9.66)	-	(9.66)
Issued during the year (net of deferred taxes)	-	3,232.89	3,232.89
Balance as at 31 March 2021	(11.84)	3,232.89	3,221.05
Profit/(loss) for the year	(188.12)	-	(188.12)
Total comprehensive income for the year	(188.12)	-	(188.12)
Balance as at 31 March 2022	(199.96)	3,232.89	3,032.93

The accompanying notes are an integral part of the financial statements
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 Chartered Accountants
 Firm's Registration No. 000472N

For Nani Virani Wind Energy Private Limited

Sandeep Dahiya
 Partner
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Place: New Delhi
 Date: 12-05-2022

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Nani Virani Wind Energy Private Limited

Notes to the financial statements for the year ended 31 March 2022

41: Earnings Per Share

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
a) Net loss attributable to equity shareholders (₹ in Lakh)	(188.12)	(9.66)
b) Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos)	2,13,90,000	8,30,055
c) Nominal value of equity share (₹)	10	10
d) Basic and diluted loss per equity share (₹)	(0.88)	(1.16)

42: Other statutory information

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

As per our report of even date attached

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Firm's Registration No. 000472N

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