Annexure A

INOX GREEN ENERGY SERVICES LIMITED

INOX Green Energy Services Limited
(Earlier known as Inox Wind Infrastructure Services Ltd.)

CIN : L45207GJ2012PLC070279

Corporate Office: INOXGFL Towers, Plot No.17, Sector-16A, Noida-201301, Uttar Pradesh, India.
Tel: +91-120-6149600 | contact@inoxgreen.com
Fax: +91-120-6149610 | https://inoxgreen.com

Statement of Deviation / Variation in utilisation of funds raised during the Quarter ended 30th September, 2026

<table>
<tr><th>Particulars</th><th>Remarks</th></tr>
<tr><td>Name of listed entity</td><td>Inox Green Energy Services Limited</td></tr>
<tr><td>Mode of Fund Raising</td><td>Preferential Issue of Equity Shares and Convertible Warrants</td></tr>
<tr><td>Date of raising funds</td><td>(Rs. in Crore)
<table>
<tr><th>Date of Allotment</th><th>Consideration received towards issue of Equity Shares</th><th>Consideration received towards issue of Warrants convertible into Equity Shares (Upfront receipt of 25% of total consideration)</th><th>Consideration received (75% of issue price) upon exercise of warrants into equity shares</th><th>Total Consideration received</th></tr>
<tr><td>02nd August 2024</td><td>400.00</td><td>162.50</td><td>-</td><td>562.50</td></tr>
<tr><td>05th October 2024</td><td>-</td><td>-</td><td>30.00</td><td>30.00</td></tr>
<tr><td>27th October 2025</td><td>-</td><td>-</td><td>53.34</td><td>53.34</td></tr>
<tr><td>04th November 2025</td><td>-</td><td>-</td><td>15.78</td><td>15.78</td></tr>
<tr><td>25th November 2025</td><td>-</td><td>-</td><td>13.38</td><td>13.38</td></tr>
<tr><td>23th January, 2026</td><td>-</td><td>-</td><td>75.00</td><td>75.00</td></tr>
<tr><td>28th January, 2026</td><td>-</td><td>-</td><td>216.30</td><td>216.30</td></tr>
<tr><td>Total</td><td>400.00</td><td>162.50</td><td>403.80</td><td>966.30</td></tr>
</table></td></tr>
<tr><td>Amount raised</td><td>Rs. 966.30 Crore</td></tr>
<tr><td>Report filed for quarter ended</td><td>30th September, 2026</td></tr>
<tr><td>Monitoring Agency</td><td>Applicable / ~~not applicable~~</td></tr>
<tr><td>Monitoring Agency Name, if applicable</td><td>CARE Ratings Limited</td></tr>
<tr><td>Is there a deviation/ variation in use of funds raised?</td><td>No</td></tr>
<tr><td>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</td><td>Not Applicable</td></tr>
<tr><td>If Yes, Date of shareholder Approval</td><td>Not Applicable</td></tr>
<tr><td>Explanation for the deviation/ variation</td><td>Not Applicable</td></tr>
<tr><td>Comments of the Audit Committee after review</td><td>No comments</td></tr>
<tr><td>Comments of the auditors, if any</td><td>No comments</td></tr>
</table>

Green Energy Services Limited

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	**Modified Object, if any**	**Original Allocation (Rs in Crore)**	**Modified allocation, if any (Rs in Crore)**	**Funds Utilised (Rs. in Crore)**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Debt Repayment- Repayment and/ pre-payment of debt together with interest, in full or in part, of borrowings availed by the Company including redemption of Non-Convertible Debentures	NA	110.00	109.64	109.64	NA	Completed
Investment in subsidiaries- For undertaking investments in or providing loans to the subsidiaries of the Company for the purposes of development of existing and new projects, either in the form of equity/ quasi equity/ unsecured loan	NA	690.00	621.00	453.89	Nil	No deviation
General Corporate Purposes- This include, inter alia, meeting ongoing general corporate exigencies and contingencies, expenses of the Company as applicable in such a manner and proportion as may be decided by the Board (which term shall include IGESL Committee of the Board of Directors for Operations) from time to time, and/or any other general purposes as may be permissible under applicable laws.	NA	250.00	235.66	63.03	Nil	No deviation
Total	**NA**	**1,050.00**	**966.30**	**626.56**	**Nil**	**-**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For **Inox Green Energy Services Limited**

Govind J Rathor

Govind Prakash Rathor
Chief Financial Officer (CFO)
Date: 13-11-2026

Inox Green Energy Services Limited